



PRELIMINARY MINUTES OF MEETING

OTTAWA, Wednesday, May 12, 2021

(3)

[English]

Pursuant to the order of the Senate of March 30, 2021, the Standing Senate Committee on Banking, Trade and Commerce met by videoconference this day at 6:32 p.m. the chair, the Honourable Howard Wetston, presiding. This meeting is considered to have taken place in the parliamentary precinct.

Members of the committee present by videoconference: The Honourable Senators Bellemare, Dagenais, Deacon (*Nova Scotia*), Klyne, Loffreda, Marshall, Moncion, Ringuette, Smith, Wallin and Wetston (11).

In attendance: Kalina Waltos and Ericka Dupont, Acting Procedural Clerks, Tracy Amendola, Administrative Assistant, Committees Directorate; Adriane Young and Brett Stuckey, Analysts, Parliamentary Information and Research Services, Library of Parliament.

Also present: The official reporters of the Senate.

Pursuant to the order of reference adopted by the Senate on May 4, 2021, the committee began its consideration of the subject matter of those elements contained in Divisions 1, 2, 3, 4, 5, 7, 8 and 9 of Part 4 of Bill C-30, An Act to implement certain provisions of the budget tabled in Parliament on April 19, 2021 and other measures.

WITNESSES (by videoconference):

Department of Finance Canada:

Erin O'Brien, Director General, Financial Services Division, Financial Sector Policy Branch;

Richard Bilodeau, Director General, Financial Institutions Division, Financial Sector Policy Branch;

Manuel Dussault, Senior Director, Financial Institutions Division, Financial Sector Policy Branch;

Julie Trépanier, Director, Payments Policy, Financial Systems Division, Financial Sector Policy Branch.

Bank of Canada:

Ron Morrow, Advisor to the Governor.

Payments Canada:

Anne Butler, Chief External Relations and Legal Officer.

Electronic Transactions Association:

Scott Talbott, Senior Vice President, Government Affairs.

PayTechs of Canada:

Alexander Vronces, Executive Director.

The chair made a statement.

Ms. O'Brien, Mr. Morrow and Ms. Butler each made a statement, and with Mr. Bilodeau and Mr. Dussault, answered questions.

Mr. Talbott and Mr. Vronces each made a statement and answered questions.

At 8:26 p.m., the committee adjourned to the call of the chair.

ATTEST:

Mireille K. Aubé

Clerk of the Committee