



MINUTES OF PROCEEDINGS

OTTAWA, Wednesday, April 6, 2022

(7)

[English]

Pursuant to the order of the Senate of March 31, 2022, the Standing Senate Committee on Banking, Trade and Commerce met this day in room W110, 1 Wellington St., and with videoconference at 6:31 p.m. ET, the chair, the Honourable Pamela Wallin, presiding.

Members of the committee present: The Honourable Senators Gignac, Smith and Wallin (3).

Members of the committee present by videoconference: The Honourable Senators Bellemare, Deacon (Nova Scotia), Loffreda, Marshall, Massicotte, Ringuette, Woo and Yussuff (8).

Participating in the meeting: Mireille K. Aubé, Procedural Clerk and Debbie Larocque, Administrative Assistant, Committees Directorate; Andrew Barton and Adriane Yong, analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on December 16, 2021, the committee continued its study on matters relating to banking, trade and commerce generally, as described in rule 12-7(8).

WITNESSES (by videoconference):

Royal Bank of Canada:

John Stackhouse, Senior Vice President, Office of the Chief Executive Officer.

Quebec Institute:

Simon Savard, Senior Economist.

As individuals:

Marcel Kasumovich, Head, Research, One River Asset Management;

Joshua S. Gans, Jeffrey S. Skoll Chair of Technical Innovation and Entrepreneurship and Professor, Strategic Management, Rotman School of Management, University of Toronto.

Simon Savard made a statement and answered questions.

Marcel Kasumovich made a statement and answered questions.

At 7:32 p.m., the committee suspended.

At 7:34 p.m., the committee resumed.

John Stackhouse made a statement and answered questions.

Joshua S. Gans made a statement and answered questions.

At 8:27 p.m., the committee adjourned to the call of the chair.

ATTEST:

Kalina Waltos

Clerk of the Committee