



MINUTES OF PROCEEDINGS

OTTAWA, Wednesday, May 11, 2022

(11)

[English]

Pursuant to the order of the Senate of May 5, 2022, the Standing Senate Committee on Banking, Trade and Commerce met this day, in room W110, 1 Wellington St., and with videoconference at 6:30 p.m. ET, the deputy chair, the Honourable Colin Deacon, presiding.

Members of the committee present: The Honourable Senators Bellemare, Gignac, Marshall, Massicotte and Smith (5).

Members of the committee present by videoconference: The Honourable Senators Deacon (*Nova Scotia*) Loffreda, Ringuette, Woo and Yussuff (5).

Other senators present by videoconference: The Honourable Senators Moncion and Wetston (2).

Participating in the meeting: Mireille K. Aubé, Procedural Clerk and Debbie Larocque, Administrative Assistant, Committees Directorate; Edison César-Roy and Adriane Yong, analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Wednesday, May 4, 2022, the committee continued its consideration of the subject matter of those elements contained in Divisions 5, 10, 11, 15, 16, 17 and 30 of Part 5 of Bill C-19, An Act to implement certain provisions of the budget tabled in Parliament on April 7, 2022 and other measures.

WITNESSES (by videoconference):

Banks and Trust Companies Association (BATCA):

Michael Mignardi, Corporate Secretary, BATCA, General Counsel, Equitable Bank and Director, Equitable Trust.

As an individual:

Jennifer A. Quaid, Associate Professor and Vice-Dean, Research, Civil Law Section, Faculty of Law, University of Ottawa.

C.D. Howe Institute:

Benjamin Dachis, Associate Vice President, Public Affairs.

Centre for International Governance Innovation:

Bob Fay, Managing Director, Digital Economy Research.

Michael Mignardi, Jennifer A. Quaid, Benjamin Dachis and Bob Fay each made a statement and answered questions.

At 8:22 p.m., the committee adjourned to the call of the chair.

ATTEST:

Kalina Waltos

Clerk of the Committee