



MINUTES OF PROCEEDINGS

OTTAWA, Tuesday, October 25, 2022
(24)

[English]

The Standing Senate Committee on Banking, Commerce and the Economy met this day at 6:30 p.m., in room W120, 1 Wellington St., the chair, the Honourable Pamela Wallin, presiding.

Members of the committee present: The Honourable Senators Bellemare, Deacon (*Nova Scotia*), Gignac, Loffreda, Marshall, Ringuette, Smith, Wallin, Woo and Yussuff (10).

Participating in the meeting: Edison Roy-César and Adriane Yong, analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Thursday, December 16, 2021, the committee continued its study of matters relating to banking, trade and commerce generally.

WITNESSES:

Bank of Montreal:

Robert Kavcic, Senior Economist and Director (by videoconference).

Centre for the Study of Living Standards:

Andrew Sharpe, Executive Director.

Robert Kavcic made a statement and answered questions.

At 7:30 p.m., the committee suspended.

At 7:31 p.m., the committee resumed.

Andrew Sharpe made a statement and answered questions.

At 8:30 p.m., the committee adjourned to the call of the chair.

ATTEST:

Karine Déquier

Clerk of the Committee