



MINUTES OF PROCEEDINGS

OTTAWA, Thursday, March 9, 2023
(36)

[English]

The Standing Senate Committee on Banking, Commerce and the Economy met this day at 11:30 a.m., in room B30, Senate of Canada Building, the chair, the Honourable Pamela Wallin, presiding.

Members of the committee present: The Honourable Senators Bellemare, Deacon (*Nova Scotia*), Gignac, Loffreda, Marshall, Marwah, Massicotte, Ringuette, Smith, Wallin and Yussuff (11).

Participating in the meeting: Mehrab Kiarsi and Adriane Yong, analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Thursday, December 16, 2021, the committee continued its study of matters relating to banking, trade and commerce generally.

WITNESSES:

As individuals:

Jim Balsillie, Chair, Council of Canadian Innovators;

Hamid Arabzadeh, Chairman and Chief Executive Officer, Ranovus (*by videoconference*);

John Ruffolo, Co-Founder, Managing Partner, Maverix Private Equity (*by videoconference*);

Mathew Micheli, Chief Executive Officer and Co-Founder, Viral Nation Inc. (*by videoconference*).

Jim Balsillie and Hamid Arabzadeh each made a statement and answered questions.

At 12:30 p.m., the committee suspended.

At 12:33 p.m., the committee resumed.

John Ruffolo and Mathew Micheli each made a statement and answered questions.

At 1:27 p.m., the committee adjourned to the call of the chair.

ATTEST:

Karine Déquier

Clerk of the Committee