



MINUTES OF PROCEEDINGS

OTTAWA, Thursday, February 8, 2024
(65)

[English]

The Standing Senate Committee on Banking, Commerce and the Economy met this day at 11:30 a.m., in room W110, 1 Wellington St., the chair, the Honourable Pamela Wallin, presiding.

Members of the committee present: The Honourable Senators Audette, Bellemare, Deacon (*Nova Scotia*), Loffreda, Marshall, Martin, Massicotte, Miville-Dechêne, Petten, Ringuette, Wallin and Yussuff (12).

Other senators present: The Honourable Senator Carignan, P.C. (1).

Participating in the meeting: Brett Howard and Adriane Yong, analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Thursday, December 14, 2023, the committee began its consideration of Bill C-34, An Act to amend the Investment Canada Act.

WITNESSES:

Innovation, Science and Economic Development Canada:

Mark Schaan, Senior Assistant Deputy Minister, Strategic Innovation Policy Sector, Department of Industry;

Jamieson McKay, Director General, Foreign Investment Review and Economic Security Branch, Department of Industry;

James Burns, Senior Director, Policy, Foreign Investment Review and Economic Security Branch, Department of Industry;

Mehmet Karman, Senior Policy Analyst, Foreign Investment Review and Economic Security Branch, Department of Industry.

Mark Schaan made a statement and answered questions.

At 12:38 p.m., the committee adjourned to the call of the chair.

ATTEST:

Karine Déquier

Clerk of the Committee