



## MINUTES OF PROCEEDINGS

OTTAWA, Wednesday, October 30, 2024

(92)

[English]

The Standing Senate Committee on Banking, Commerce and the Economy met this day at 4:15 p.m., in room W110, 1 Wellington St., the chair, the Honourable Pamela Wallin, presiding.

*Members of the committee present:* The Honourable Senators Fridhandler, Gignac, Loffreda, Marshall, Martin, Massicotte, McNair, Ringuette, Varone, Wallin and Yussuff (11).

*Other senators present:* The Honourable Senator Deacon (*Nova Scotia*) (1).

*Participating in the meeting:* Brett Howard and Adriane Yong, analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Thursday, December 16, 2021, the committee continued its study of matters relating to banking, trade and commerce generally (Topic: Monetary Policy Report – October 2024).

*WITNESSES:*

*Bank of Canada:*

Tiff Macklem, Governor;

Carolyn Rogers, Senior Deputy Governor.

Tiff Macklem made a statement and, together with Carolyn Rogers, answered questions.

At 5:16 p.m., pursuant to the order of reference adopted by the Senate on Thursday, October 10, 2024, the committee continued its examination on Canada's monetary policy framework.

*WITNESSES:*

*Bank of Canada:*

Tiff Macklem, Governor;

Carolyn Rogers, Senior Deputy Governor.

Tiff Macklem and Carolyn Rogers answered questions.

At 5:58 p.m., the committee adjourned to the call of the chair.

*ATTEST:*

Sara Gajic

*Clerk of the Committee*