



MINUTES OF PROCEEDINGS

OTTAWA, Wednesday, February 2, 2022

(2)

[English]

Pursuant to the order of the Senate of November 25, 2021, the Standing Senate Committee on Banking, Trade and Commerce met this day in room W110, 1 Wellington St., and with videoconference, at 3 p.m. ET, the chair, the Honourable Pamela Wallin, presiding.

Members of the committee present by videoconference : The Honourable Senators Bellemare, Deacon (*Nova Scotia*), Gignac, Loffreda, Marshall, Massicotte, Quinn, Ringuette, Smith, Wallin, Woo and Yussuff (12).

Participating in the meeting : Mireille K. Aubé, Procedural Clerk, Debbie Larocque, Administrative Assistant, Committees Directorate; Andrew Barton and Adriane Yong, analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on December 16, 2021, the committee began its study on matters relating to banking, trade and commerce generally, as described in rule 12-7(8).

WITNESSES (by videoconference) :

Bank of Canada :

Tiff Macklem, Governor;

Carolyn Rogers, Senior Deputy Governor.

Tiff Macklem made a statement and, with Carolyn Rogers, answered questions.

At 4:58 p.m., the committee adjourned to the call of the chair.

ATTEST :

Kalina Waltos

Clerk of the Committee