



MINUTES OF PROCEEDINGS

OTTAWA, Wednesday, March 23, 2022

(5)

[English]

Pursuant to the order of the Senate of November 25, 2021, the Standing Senate Committee on Banking, Trade and Commerce met this day in room W110, 1 Wellington St., and with videoconference, at 6:31 p.m. ET, the chair, the Honourable Pamela Wallin, presiding.

Members of the committee present: The Honourable Senators Smith and Wallin (2).

Members of the committee present by videoconference: The Honourable Senators Bellemare, Deacon (*Nova Scotia*), Gignac, Loffreda, Marshall, Massicotte, Ringuette, Woo and Yussuff (9).

Other senators present: The Honourable Senator Dalphond (1).

Participating in the meeting: Sara Gajic, Legislative Clerk and Debbie Larocque, Administrative Assistant, Committees Directorate; Andrew Barton, Analyst, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Thursday, December 16, 2021, the committee continued its study on matters relating to banking, trade and commerce generally, as described in rule 12-7(8).

WITNESSES (by videoconference):

As individuals:

Paul Desmarais III, Chairman and CEO, Sagard Holdings and Co-Founder, Portage Ventures;

David A. Dodge, Senior Advisor, Bennett Jones LLP, and former governor, Bank of Canada.

Paul Desmarais III made a statement and answered questions.

At 7:26 p.m., the committee suspended.

At 7:28 p.m., the committee resumed.

David A. Dodge made a statement and answered questions.

At 8:30 p.m., the committee adjourned to the call of the chair.

ATTEST:

Kalina Waltos

Clerk of the Committee