



## MINUTES OF PROCEEDINGS

OTTAWA, Thursday, December 12, 2024

(100)

[*English*]

The Standing Senate Committee on Banking, Commerce and the Economy met this day at 11:30 a.m., in room W110, 1 Wellington St., the chair, the Honourable Pamela Wallin, presiding.

*Members of the committee present:* The Honourable Senators Fridhandler, Gignac, Loffreda, Massicotte, Ringuette, Varone, Wallin, White and Yussuff (9).

*Participating in the meeting:* Brett Howard and Adriane Yong, analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Thursday, October 10, 2024, the committee continued its examination on Canada's monetary policy framework.

*WITNESSES (by videoconference):*

*C.D. Howe Institute:*

Jeremy Kronick, Vice President, Economic Analysis and Strategy.

*BMO Financial Group:*

Doug Porter, Chief Economist.

Jeremy Kronick made a statement and answered questions.

At 12:13 p.m., the committee suspended.

At 12:14 p.m., the committee resumed.

Doug Porter made a statement and answered questions.

At 12:56 p.m., the committee adjourned to the call of the chair.

*ATTEST:*

Sara Gajic

*Clerk of the Committee*