



MINUTES OF PROCEEDINGS

OTTAWA, Thursday, May 11, 2023
(46)

[English]

The Standing Senate Committee on Banking, Commerce and the Economy met this day at 11:30 a.m., in room B30, Senate of Canada Building, the chair, the Honourable Pamela Wallin, presiding.

Members of the committee present: The Honourable Senators Cardozo, Deacon (*Nova Scotia*), Gignac, Loffreda, Marshall, Massicotte, Ringuette, Smith, Wallin and Yussuff (10).

Participating in the meeting: Mehrab Kiarsi and Adriane Yong, analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Thursday, April 27, 2023, the committee continued its examination of the subject matter of those elements contained in Clauses 118 to 122 concerning cryptoasset mining in Part 2, and Divisions 1, 2, 6, 7, 26, 33 and 37 of Part 4 of Bill C-47, An Act to implement certain provisions of the budget tabled in Parliament on March 28, 2023.

WITNESSES:

Digital Asset Mining Coalition:

Daniel Brock, Partner, Fasken Law Firm;

David Robertson, Partner, EY Law LLP;

Tamara Rozansky, Partner, Deloitte LLP.

Association of Canadian Pension Management:

Todd Saulnier, President, ACPM Board of Directors (Mercer).

Pension Investment Association of Canada:

Roman Kosarenko, Member of the Board of Directors (*by videoconference*).

Public Interest Advocacy Centre:

John Lawford, Executive Director and General Counsel.

Daniel Brock made a statement and, together with David Robertson and Tamara Rozansky answered questions.

At 11:59 a.m., the committee suspended.

At 12 p.m., the committee resumed.

Todd Saulnier and Roman Kosarenko each made a statement and answered questions.

At 12:28 p.m., the committee suspended.

At 12:30 p.m., the committee resumed.

John Lawford made a statement and answered questions.

At 12:53 p.m., the committee suspended.

At 12:54 p.m., pursuant to rule 12-16(1)(d), the committee resumed in camera to discuss a draft agenda (future business).

At 1:13 p.m., the committee adjourned to the call of the chair.

ATTEST:

Karine Déquier

Clerk of the Committee