



MINUTES OF PROCEEDINGS

OTTAWA, Wednesday, May 17, 2023
(47)

[English]

The Standing Senate Committee on Banking, Commerce and the Economy met this day at 4:16 p.m., in room W110, 1 Wellington St., the chair, the Honourable Pamela Wallin, presiding.

Members of the committee present: The Honourable Senators Cardozo, Deacon (*Nova Scotia*), Galvez, Gignac, Loffreda, Marshall, Martin, Marwah, Massicotte, Smith, Wallin and Yussuff (12).

Participating in the meeting: Mehrab Kiarsi and Adriane Yong, analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Thursday, April 27, 2023, the committee continued its examination of the subject matter of those elements contained in Clauses 118 to 122 concerning cryptoasset mining in Part 2, and Divisions 1, 2, 6, 7, 26, 33 and 37 of Part 4 of Bill C-47, An Act to implement certain provisions of the budget tabled in Parliament on March 28, 2023.

WITNESSES:

Council of Canadian Innovators:

Nick Schiavo, Director, Federal Affairs (*by videoconference*).

Canada Deposit Insurance Corporation:

Leah Anderson, President and Chief Executive Officer.

Department of Finance Canada:

Amanda Riddell, Director, Real Property and Financial Institutions;

Warren Light, Expert Advisor, Sales Tax Division;

Mark Radley, Acting Director, Consumer Affairs;

Gillian Sullivan, Analyst/Economist, Financial Services Division;

Neil MacKinnon, Senior Advisor, Pensions Policy;

Anne Loosen, Senior Project Leader, Financial Services Division.

Nick Schiavo and Leah Anderson each made a statement and answered questions.

At 5:14 p.m., the committee suspended.

At 5:17 p.m., the committee resumed.

Amanda Riddell and Warren Light answered questions.

At 5:55 p.m., the committee suspended.

At 5:58 p.m., pursuant to rule 12-16(1)(d), the committee resumed in camera to discuss a draft agenda (future business).

At 6:05 p.m., the committee adjourned to the call of the chair.

ATTEST:

Karine Déquier

Clerk of the Committee