



MINUTES OF PROCEEDINGS

OTTAWA, Thursday, September 25, 2025

(3)

[English]

The Standing Senate Committee on Banking, Commerce and the Economy met this day at 10:31 a.m., in room W110, 1 Wellington St., the chair, the Honourable Clément Gignac, presiding.

Members of the committee present: The Honourable Senators Dalphond, Deacon (*Nova Scotia*), Fridhandler, Gignac, Henkel, Loffreda, Martin, McBean, Varone, Wallin and Yussuff (11).

Participating in the meeting: Adriane Yong and Brett Howard, analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Wednesday, June 11, 2025, the committee began its consideration of Bill S-1001, An Act to authorize Gore Mutual Insurance Company to apply to be continued as a body corporate under the laws of the Province of Quebec.

WITNESSES:

The Honourable Senator Tony Loffreda, sponsor of the bill.

Gore Mutual Insurance Company:

Neil Parkinson, Chair of the Board;

Andy Taylor, President and Chief Executive Officer.

Beneva:

Jean-François Chalifoux, Chief Executive Officer;

Pierre Marc Bellavance, Executive Vice-President and Leader, Legal and Corporate Services.

The Honourable Senator Loffreda made a statement.

At 10:39 a.m., the committee suspended.

At 10:41 a.m., the committee resumed.

Neil Parkinson, Andy Taylor, Jean-François Chalifoux and Pierre Marc Bellavance Bellemare each made a statement and answered questions.

At 12:01 p.m., the committee suspended.

At 12:04 p.m., the committee resumed.

It was agreed that the committee proceed to clause-by-clause consideration of Bill S-1001.

It was agreed that the title stand postponed.

It was agreed that the preamble stand postponed.

It was agreed that clause 1 carry.

It was agreed that clause 2 carry.

It was agreed that clause 3 carry.

It was agreed that the preamble carry.

It was agreed that the title carry.

It was agreed that the bill carry.

It was agreed that the chair report Bill S-1001, in both official languages, without amendment, to the Senate.

At 12:09 p.m., the committee suspended.

At 12:11 p.m., pursuant to rule 12-16(1)(d), the committee resumed in camera to discuss a draft agenda (future business).

It was agreed that the committee allow the audio recording of the in camera portion of today's meeting, that one copy be kept with the clerk of the committee for consultation by committee members or staff, and that the audio recording be destroyed by the clerk of the

committee when authorized to do so by the Subcommittee on Agenda and Procedure, but no later than at the end of this parliamentary session.

At 12:25 p.m., the committee adjourned to the call of the chair.

ATTEST:

Matthieu Boulianne

Clerk of the Committee