



MINUTES OF PROCEEDINGS

OTTAWA, Thursday, October 9, 2025

(7)

[English]

The Standing Senate Committee on Banking, Commerce and the Economy met this day at 10:30 a.m., in room W110, 1 Wellington St., the chair, the Honourable Clément Gignac, presiding.

Members of the committee present: The Honourable Senators Deacon (*Nova Scotia*), Fridhandler, Gignac, Henkel, Loffreda, Martin, McBean, Mohamed, Varone and Yussuff (10).

Participating in the meeting: Adriane Yong and Brett Howard, Analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Tuesday, October 7, 2025, the committee continued its study of Canada's housing crisis and the challenges currently facing Canadian home buyers, with a particular focus on government taxes, fees and levies.

WITNESSES (by videoconference):

Missing Middle Initiative:

Mike Moffatt, Founding Director;

Alex Beheshti, Senior Researcher Associate.

KingSett Capital:

Jon Love, Executive Chair and Founder.

Mike Moffatt made a statement and, together with Alex Beheshti, answered questions.

At 11:30 a.m., the committee suspended.

At 11:33 a.m., the committee resumed.

Jon Love made a statement and answered questions.

At 12:07 p.m., the committee suspended.

At 12:08 p.m., the committee resumed.

Jon Love continued answering questions.

At 12:31 p.m., the committee adjourned to the call of the chair.

ATTEST:

Matthieu Boulianne

Clerk of the Committee