



MINUTES OF PROCEEDINGS

OTTAWA, Thursday, October 23, 2025

(9)

[English]

The Standing Senate Committee on Banking, Commerce and the Economy met this day at 10:30 a.m., in room W110, 1 Wellington St., the chair, the Honourable Clément Gignac, presiding.

Members of the committee present: The Honourable Senators Dalphond, Deacon (*Nova Scotia*), Fridhandler, Gignac, Loffreda, Martin, McBean, Ringuette, Varone, Wallin and Yussuff (11).

Participating in the meeting: Adriane Yong and Brett Howard, Analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Tuesday, October 7, 2025, the committee continued its study of Canada's housing crisis and the challenges currently facing Canadian home buyers, with a particular focus on government taxes, fees and levies.

WITNESSES (by videoconference):

Goodmans LLP:

Robert Howe, Partner, Municipal and Land Development Group.

Building Industry and Land Development Association:

David Wilkes, President and Chief Executive Officer.

Keleher Planning & Economic Consulting Inc.:

Daryl Keleher, Principal.

Robert Howe made a statement and answered questions.

At 11:29 a.m., the committee suspended.

At 11:31 a.m., the committee resumed.

David Wilkes and Daryl Keleher each made a statement and answered questions.

At 12:26 p.m., the committee adjourned to the call of the chair.

ATTEST:

Matthieu Boulianne

Clerk of the Committee