



MINUTES OF PROCEEDINGS

OTTAWA, Wednesday, October 29, 2025

(10)

[English]

The Standing Senate Committee on Banking, Commerce and the Economy met this day at 4:15 p.m., in room W110, 1 Wellington St., the chair, the Honourable Clément Gignac, presiding.

Members of the committee present: The Honourable Senators Dalphond, Deacon (*Nova Scotia*), Fridhandler, Gignac, Henkel, Loffreda, Marshall, Martin, McBean, Ringuette, Varone, Wallin and Yussuff (13).

Participating in the meeting: Adriane Yong and Brett Howard, analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Tuesday, October 7, 2025, the committee continued its study of Canada's housing crisis and the challenges currently facing Canadian home buyers, with a particular focus on government taxes, fees and levies.

WITNESSES:

MHBC Planning Urban Design & Landscape Architecture:

David McKay, Partner and Vice President.

As an individual:

Armine Yalnizyan, Economist and Atkinson Fellow on the Future of Workers.

Armine Yalnizyan made a statement and answered questions.

At 5:17 p.m., the committee suspended.

At 5:20 p.m., the committee resumed.

David McKay made a statement and answered questions.

At 6:14 p.m., the committee adjourned to the call of the chair.

ATTEST:

Matthieu Boulianne

Clerk of the Committee