



## MINUTES OF PROCEEDINGS

OTTAWA, Thursday, December 11, 2025

(21)

[English]

The Standing Senate Committee on Banking, Commerce and the Economy met in camera this day at 10:33 a.m., in room W110, 1 Wellington St., the chair, the Honourable Clément Gignac, presiding.

*Members of the committee present:* The Honourable Senators Dalphond, Deacon (*Nova Scotia*), Fridhandler, Gignac, Henkel, Loffreda, Marshall, Ringuette, Varone, Wallin and Yussuff (11).

*Other senators present:* The Honourable Senator Papatello (1).

*Participating in the meeting:* Adriane Yong and Brett Howard, analysts, Library of Parliament; Chelsea DeFazio, Communications Officer, Communications, Broadcasting and Publications Directorate.

Pursuant to the order of reference adopted by the Senate on Tuesday, October 7, 2025, the committee continued its study of Canada's housing crisis and the challenges currently facing Canadian home buyers, with a particular focus on government taxes, fees and levies.

It was agreed that the committee allow the audio recording of the in camera portion of today's meeting, that one copy be kept with the clerk of the committee for consultation by committee members or staff, and that the recording be destroyed by the clerk of the committee when authorized to do so by the Subcommittee on Agenda and Procedure, but no later than at the end of this parliamentary session.

Pursuant to rule 12-16(1)(d), the committee discussed in camera a draft report.

It was agreed that the draft report, as amended, be adopted in both official languages, and that the Subcommittee on Agenda and Procedure be empowered to approve the final version of the report, in both official languages, taking into consideration this meeting's discussions, and with any necessary editorial, grammatical and translation changes required, and that the final version of the report be distributed under embargo to all members before tabling.

At 11:47 a.m., pursuant to the order of reference adopted by the Senate on Wednesday, November 26, 2025, the committee continued its consideration of the subject matter of those elements contained in Divisions 4, 9, 10, 11, 12, 13, 14, 15, 16, 17, 22, 23, 37, 39, 43 and 45 of Part 5 of Bill C-15, An Act to implement certain provisions of the budget tabled in Parliament on November 4, 2025.

Pursuant to rule 12-16(1)(d), the committee discussed in camera a draft agenda (future business).

At 12:10 p.m., the committee adjourned to the call of the chair.

*ATTEST:*

Matthieu Boulianne

*Clerk of the Committee*