



## MINUTES OF PROCEEDINGS

OTTAWA, Thursday, March 26, 2026  
(29)

[English]

The Standing Senate Committee on Banking, Commerce and the Economy met this day at 10:30 a.m., in room W110, 1 Wellington St., the chair, the Honourable Clément Gignac, presiding.

*Members of the committee present:* The Honourable Senators Deacon (*Nova Scotia*), Fridhandler, Gignac, Henkel, Loffreda, McBean, Ringuette, Varone, Wallin and Yussuff (10).

*Other senators present:* The Honourable Senator Papatello (1).

*Participating in the meeting:* Adriane Yong and Brett Howard, Analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Thursday, November 20, 2025, the committee continued its study on access to credit and capital markets for small- and medium-sized enterprises as the basis for growth and improved productivity in the Canadian economy.

### WITNESSES:

#### *Canadian Investment Regulatory Organization:*

Kevin McCoy, Senior Vice-President, Market Regulation.

#### *Canadian Securities Administrators:*

Stan Magidson, Chair (*by videoconference*).

#### *Ontario Securities Commission:*

Grant Vingoe, Chief Executive Officer (*by videoconference*).

Kevin McCoy made a statement and answered questions.

At 11:30 a.m., the committee suspended.

At 11:34 a.m., the committee resumed.

Stan Magidson made a statement and, together with Grant Vingoe, answered questions.

At 12:30 p.m., the committee adjourned to the call of the chair.

*ATTEST:*

Matthieu Boulianne

*Clerk of the Committee*