



MINUTES OF PROCEEDINGS

OTTAWA, Wednesday, April 29, 2026

(34)

[English]

The Standing Senate Committee on Banking, Commerce and the Economy met this day at 4:16 p.m., in room W110, 1 Wellington St., the chair, the Honourable Clément Gignac, presiding.

Members of the committee present: The Honourable Senators Deacon (*Nova Scotia*), Fridhandler, Gignac, Henkel, Loffreda, McBean, Ringuette, Varone and Yussuff (9).

Participating in the meeting: Adriane Yong and Brett Howard, Analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Thursday, November 20, 2025, the committee continued its study on access to credit and capital markets for small- and medium-sized enterprises as the basis for growth and improved productivity in the Canadian economy.

WITNESSES:

Canaccord Genuity Group Inc.:

Dan Daviau, Chairman and Chief Executive Officer (*by videoconference*).

KPMG Canada:

Brian Ernewein, Senior Advisor, National Tax.

Dan Daviau made a statement and answered questions.

At 4:40 p.m., the committee suspended.

At 4:41 p.m., the committee resumed.

Dan Daviau continued answering questions.

At 5:18 p.m., the committee suspended.

At 5:22 p.m., the committee resumed.

Brian Ernewein made a statement and answered questions.

At 5:58 p.m., the committee suspended.

At 5:59 p.m., the committee resumed.

Brian Ernewein continued answering questions.

At 6:15 p.m., the committee adjourned to the call of the chair.

ATTEST:

Matthieu Boulianne

Clerk of the Committee