



MINUTES OF PROCEEDINGS

OTTAWA, Wednesday, May 6, 2026
(36)

[English]

The Standing Senate Committee on Banking, Commerce and the Economy met this day at 4:15 p.m., in room W110, 1 Wellington St., the chair, the Honourable Clément Gignac, presiding.

Members of the committee present: The Honourable Senators Deacon (*Nova Scotia*), Fridhandler, Gignac, Henkel, Loffreda, Manning, McBean, Saint-Germain, Varone, Wallin and Yussuff (11).

Other senators present: The Honourable Senators Cardozo and Pupatello (2).

Participating in the meeting: Adriane Yong, Analyst, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Thursday, September 25, 2025, the committee continued its study of matters relating to banking, commerce and the economy generally.

WITNESSES:

Bank of Canada:

Tiff Macklem, Governor;

Carolyn Rogers, Senior Deputy Governor.

Tiff Macklem made a statement and, together with Carolyn Rogers, answered questions.

At 6:11 p.m., the committee adjourned to the call of the chair.

ATTEST:

Matthieu Boulianne

Clerk of the Committee