



MINUTES OF PROCEEDINGS

OTTAWA, Tuesday, November 18, 2025

(11)

[English]

The Standing Senate Committee on Energy, the Environment and Natural Resources met this day at 6:32 p.m., in room B30, Senate of Canada Building, the chair, the Honourable Joan Kingston, presiding.

Members of the committee present: The Honourable Senators Aucoin, Kingston, Lewis, Miville-Dechéne and Youance (5).

Participating in the meeting: Jesse Good and Avalon Jennings, Analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Wednesday, October 8, 2025, the committee continued its study of the Newfoundland and Labrador's offshore petroleum industry.

WITNESSES:

Enaimco:

Stephen Follett, Chief Executive Officer (*by videoconference*).

As individuals:

Ian Lee, Associate Professor, Sprott School of Business, Carleton University (*by videoconference*);

Joel Finnis, Professor, Department of Geography, Memorial University of Newfoundland (*by videoconference*).

Wade Locke, Professor of Economics (Retired).

Ian Lee and Joel Finnis each made a statement and answered questions.

At 7:27 p.m., the committee suspended.

At 7:34 p.m., the committee resumed.

Stephen Follett and Wade Locke each made a statement and answered questions.

At 8:25 p.m., the committee adjourned to the call of the chair.

ATTEST:

Catherine Cuerrier

Clerk of the Committee