



MINUTES OF PROCEEDINGS

OTTAWA, Tuesday, March 10, 2026

(33)

[English]

The Standing Senate Committee on National Finance met this day at 9 a.m., in room W110, 1 Wellington St., the chair, the Honourable Claude Carignan, P.C., presiding.

Members of the committee present: The Honourable Senators Carignan, P.C., Dalphond, Deacon (*Nova Scotia*), Forest, Galvez, Gignac, Hay, Hébert, MacAdam, Marshall, Oudar and Ross (12).

Other senators present: The Honourable Senators Al Zaibak, Henkel and Pupatello (3).

Participating in the meeting: André Léonard and Michaël Lambert-Racine, Analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Wednesday, November 26, 2025, the committee continued its consideration of the subject matter of all of Bill C-15, An Act to implement certain provisions of the budget tabled in Parliament on November 4, 2025.

APPEARING:

The Honourable François-Philippe Champagne, P.C., M.P., Minister of Finance and National Revenue.

WITNESSES:

Treasury Board of Canada Secretariat:

Michael DeJong, Assistant Secretary, Regulatory Affairs;

Jenelle Power, Executive Director, Red Tape Reduction Office.

Department of Finance Canada:

Nick Leswick, Deputy Minister;

Max Baylor, Director General, Business Income Tax Division;

Judith Hamel, Director General, Financial Services Division.

Max Baylor, Jenelle Power, Michael DeJong and Judith Hamel answered questions.

At 9:53 a.m., the committee suspended.

At 10 a.m., the committee resumed.

The minister made a statement and answered questions.

At 11:06 a.m., the committee adjourned to the call of the chair.

ATTEST:

Sara Gajic

Clerk of the Committee