SENATE
COMMITTEES DIRECTORATE



SÉNAT
DIRECTION DES COMITÉS

CANADA

MINUTES OF PROCEEDINGS

OTTAWA, Tuesday, September 29, 2026
(56)

[*English*]

The Standing Senate Committee on National Finance met this day at 9 a.m., in room W110, 1 Wellington St., the chair, the Honourable Claude Carignan, P.C., presiding.

Members of the committee present: The Honourable Senators Cardozo, Carignan, P.C., Dalphond, Forest, Galvez, Gignac, MacAdam, MacDonald and Ross (9).

Other senators present: The Honourable Senator Pupatello (1).

Participating in the meeting: Michaël Lambert-Racine and André Léonard, Analysts, Library of Parliament.

Pursuant to the order of reference adopted by the Senate on Tuesday, September 23, 2025, the committee continued its examination of matters relating to federal estimates generally and other financial matters.

WITNESSES:

Business Council of Canada:

Theo Argitis, Senior Vice-President, Policy.

Centre for Future Work:

Jim Stanford, Economist and Director (*by videoconference*).

Forest Products Association of Canada:

Derek Nighbor, President and Chief Executive Officer (*by videoconference*).

Canadian Steel Producers Association:

John Cuddihy, Vice-President, Climate and Environment.

Jim Stanford and Theo Argitis each made a statement and answered questions.

At 10:02 a.m., the committee suspended.

At 10:08 a.m., the committee resumed.

Derek Nighbor and John Cuddihy each made a statement and answered questions.

At 11:02 a.m., the committee adjourned to the call of the chair.

ATTEST:

Sara Gajic

Clerk of the Committee