



OFFICE OF THE PARLIAMENTARY BUDGET OFFICER  
BUREAU DU DIRECTEUR PARLEMENTAIRE DU BUDGET

April 23, 2024

**Response from the Office of the Parliamentary Budget Officer following an appearance before a parliamentary committee**

April 17, 2024. Appearance of the Parliamentary Budget Officer, Mr. Yves Giroux, before the **Standing Senate Committee on National Finance** on Main Estimates for the fiscal year ending March 31, 2025.

**Topic / Question 1:**

**Senator Elizabeth Marshall:**

In response to Senator Marshall's question on the Borrowing Authority Act and where to find information in [Budget 2024](#):

**Answer 1:**

The proposed increase to the Borrowing Authority Act is mentioned in the Government's Debt Management Strategy (Annex 2 of the Budget) on page 396. Additional information is found in Annex 3, Legislative Measures on page 413:

"In [Budget 2024](#), the government proposes to introduce amendments to the Borrowing Authority Act to increase the government's total borrowing limit specified under section 4 of that Act. This measure would also introduce technical amendments to the Financial Administration Act to clarify the exemption of goods and services contracts related to the management of the public debt and the borrowing of money from procurement restrictions created under the Financial Administration Act."

**Topic / Question 2:**

**Senator Joan Kingston:**

In response to Senator Kingston's request for the online annex to the Refocusing Government Spending items:

**Answer 2:**

The [Refocusing Government Spending: Results for 2024–25, 2025–26, and 2026–27](#) online annex outlines the total refocused amounts across organizations. Details for each organization can be found in their [2024-25 Departmental Plans](#).