Highlights

- Overall construction progress currently 71%
- Overall construction progress for Muskrat Falls is 61%
- Overall construction progress for LIL is 76%
- Overall construction progress for the Labrador Transmission Assets is 92%
Muskrat Falls Generating Facility

- Powerhouse
- Spillway
- Cofferdam
- Rock Knoll
- North Spur
Temporary Cofferdam & North Dam Worksite
Unit 1
Intake
Spillway
Transmission
Labrador Transmission Assets
Muskrat Falls to Churchill Falls
Labrador-Island Transmission Link
Project Benefits
Muskrat Falls – Benefiting NL

- Creating jobs for residents of NL
- Immediate investments in local businesses
- Capacity building through training
- Return significant value to NL
- Diversification of our economy
- Renewable energy project
- Investment in an asset we own for 100+ years
- Significant reduction in greenhouse gas emissions in NL
- Increased reliability, interconnection to North American grid
Muskrat Falls – Labrador Benefits
Project to date to Dec 2016

- At peak in 2016, 1,115 Labradorians were employed
  - 450 of these workers self-identified as Aboriginal people from Labrador
    - 144 of these workers self-identified as Nunatsiavut
    - 259 self-identified as being female
- Since start of construction, over $400 million in wages have been paid to Labradorians working on the project
Environmental Commitment

- All project activities compliant with existing permits and regulations
- Focus on continued effective implementation of Environmental Effects Monitoring programs for generation and transmission projects
- Nalcor is committed to sound, responsible environmental practices
Muskrat Falls Project: Creating a Sustainable Energy Future for NL

• Reduce GHG emissions from electricity generation and offset GHG emissions from other sources
  – replace thermal generation resulting in the reduction of one million tonnes of GHG emissions annually
  – project is predicted to displace >16 megattonnes of CO2 emissions annually

• Clean, renewable energy moves us toward reducing our carbon footprint

• 98% of electricity in NL will be generated from renewable sources

• Significant reduction in GHG emissions in NL and Atlantic Canada
Sharing our ideas in an open and supportive manner to achieve excellence.

Teamwork

Open Communication
Fostering an environment where information moves freely in a timely manner.

Honesty and Trust
Being sincere in everything we say and do.

Relentless commitment to protecting ourselves, our colleagues, and our community.

Respect and Dignity
Appreciating the individuality of others by our words and actions.

Leadership
Empowering individuals to help, guide and inspire others.

Accountability
Holding ourselves responsible for our actions and performance.